

**Wauzeka-Steuben Public Schools Referendum
Nov. 8th, 2022**

NO REFERENDUM				
	Budget Year	Forecast		
	2022 - 2023	2023 - 2024	2024 - 2025	2025 - 2026
Sept Membership (FTE)	239	231	224	221
Per Pupil Increase	\$0	\$0	\$0	\$0
Per-Pupil Categorical Aid \$	\$742	\$742	\$742	\$742
TIF Out Equalized Valuation Growth	15.65%	1.00%	2.50%	2.50%
Fund 10 Revenues	\$4,536,317	\$3,933,262	\$3,937,879	\$3,803,035
Fund 10 Expenditures	\$4,817,130	\$4,723,775	\$4,713,560	\$4,861,710
Surplus (Deficit)	(\$280,813)	(\$790,513)	(\$775,681)	(\$1,058,675)
Fund Balance	\$797,478	\$6,965	(\$768,716)	(\$1,827,391)
Fund Balance as % of Expenditures	16.56%	0.15%	-16.31%	-37.59%
Non-Recurring Referendum \$	\$398,000	\$0	\$0	\$0
Recurring Referendum \$	\$0	\$0	\$0	\$0
Referendum Debt Levy	\$0	\$0	\$0	\$0
Energy Efficiency Exemption	\$0	\$0	\$0	\$0
Total School-Based Tax Levy	\$1,068,306	\$468,061	\$602,362	\$576,500
Mill Rate (per \$1,000 EQ Value)	\$8.98	\$3.90	\$4.89	\$4.57

WITH REFERENDUM				
Label Scenario Here	Budget Year	Forecast		
	2022 - 2023	2023 - 2024	2024 - 2025	2025 - 2026
Sept Membership (FTE)	239	231	224	221
Per Pupil Increase	\$0	\$0	\$0	\$0
Per-Pupil Categorical Aid \$	\$742	\$742	\$742	\$742
TIF Out Equalized Valuation Growth	15.65%	1.00%	2.50%	2.50%
Fund 10 Revenues	\$4,888,317	\$4,883,262	\$4,887,879	\$4,903,035
Fund 10 Expenditures	\$4,817,130	\$4,723,775	\$4,713,560	\$4,861,710
Surplus (Deficit)	\$71,187	\$159,487	\$174,319	\$41,325
Fund Balance	\$1,149,478	\$1,308,965	\$1,483,284	\$1,524,609
Fund Balance as % of Expenditures	23.86%	27.71%	31.47%	31.36%
Non-Recurring Referendum \$	\$750,000	\$950,000	\$950,000	\$1,100,000
Recurring Referendum \$	\$0	\$0	\$0	\$0
Referendum Debt Levy	\$0	\$0	\$0	\$0
Energy Efficiency Exemption	\$0	\$0	\$0	\$0
Total School-Based Tax Levy	\$1,420,306	\$1,418,061	\$1,552,362	\$1,676,500
Mill Rate (per \$1,000 EQ Value)	\$11.94	\$11.80	\$12.60	\$13.28

-2022-2023 open enrollment numbers into the district have increased this year and exceed the number of students enrolling out.

-Small class sizes with student opportunities in academics, athletics, and organizations.

-Current projections show an average tax rate (mill) of \$12.41 over the 4 years. (Previous 3 year targeted a \$12.71 tax rate.)

-Maintain the building so it is dry, warm, and conducive to learning.

-This 3 year referendum is necessary to maintain current school operations.

OPERATING AND PROJECTS COSTS/FUNDING

Operational costs: The referendum will allow the district enough funding for regular school operations (e.g., supplies, staffing, utilities) to operate through the 2025-26 school year. The referendum funding expires after the 2025-26 school year.

New Windows: \$450,000 The new windows (Summer of 2023) will be paid for by *one-time* Federal ESSER (pandemic) money that cannot be applied to operating funds.

Exterior Siding: This project is scheduled to be completed in 2024 and will be paid for via the Fund 46 (Capital projects fund - *not* able to be used for operating costs). The siding is needed for the exterior masonry which is deteriorating and requires protection soon.

Roof Repairs: Remaining roof repairs (2024) will also be paid out of the Fund 46 project account that cannot be used for operating costs.

Boilers and controls: There is one 30+ year-old boiler that needs to be replaced along with digital controls (2022-23). Cost is \$350,000 and will be covered by the operating referendum.

-For further information please contact Dr. Gary Albrecht, Interim District Administrator, at albregar@wauzeka.k12.wi.us or call 608-875-5311 ext 214.

